
TMEIC Newly Establishes Office in Hanoi, Vietnam to Expand Business in Southeast Asia

Toshiba Mitsubishi-Electric Industrial Systems Corporation (hereinafter, "TMEIC"; President & CEO Masahiko Yamawaki) has newly established an office in Hanoi, Vietnam. The office opened in April 2019 under the umbrella of Singapore-based TMEIC Asia Pte. Ltd. and is the fourth business site in Southeast Asia following Singapore, Indonesia and Thailand.

Industrial and social infrastructure development are progressing in Vietnam on the back of stable economic growth. Further development is anticipated in the infrastructure field including various initiatives planned by 2030 such as the introduction of solar power generation of 12GW. With the opening of the new office and its capability in expanding its high-performance and high-efficiency products and system solutions in Southeast Asian markets, including power electronics such as PV inverters for large photovoltaic power generation systems and industrial motors, TMEIC will aggressively pursue business development in the Vietnamese market.

Comments from President and Managing Director Hiroki Nagasaka of TMEIC Asia Pte. Ltd.:

"We have set up an office in Hanoi at this time in order to accurately assess and capture the growing Vietnamese market. We aim to further reinforce customer support by matching customer needs with TMEIC technologies."

Reference: <Overview of TMEIC Asia Pte. Ltd.>

Company name	TMEIC Asia Pte. Ltd.
Location	Singapore
Representative	President and Managing Director Hiroki Nagasaka
Equity stock	TMEIC 100%
Capital	USD11 million
Business scope	Sales, import and export, engineering and aftersales service of industrial-use electrical equipment in the Southeast Asia region

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In order to respond to the needs of manufacturing sites that serve as a foundation for supporting society, TMEIC always sets its eyes on the future of industry, society and the environment as an industrial systems integrator striking a balance between the development of society and a beautiful global environment. TMEIC will contribute to manufacturing and environmental management through leading-edge technologies based on its core technologies of rotating machinery, power electronics and engineering.