

FOR IMMEDIATE RELEASE

Contact: Paul Blaiklock, 540-283-2099, paul.blaiklock@tmeic-ge.com

TMEIC to Open New Group Company in Hyderabad, India

Roanoke, Va. (October 13, 2010) – Toshiba Mitsubishi-Electric Industrial Systems Corporation (TMEIC) of Tokyo, Japan has announced the opening of a new group company in Hyderabad, Andhra Pradesh, India, on October 20, 2010.

TMEIC Industrial Systems India Private Limited will offer full service sales, application engineering, and service and parts capability in India. The company recently announced that it will manufacture high voltage electric motors in Bangalore, Karnataka.

"From the time we opened our Branch Office in Hyderabad in 2007, to the partnership agreement we secured with Larson & Toubro in 2009 and TD Power Systems in 2010, TMEIC has envisioned a much larger presence in India," says Dale Guidry, President and CEO of TMEIC GE. "The opening of our new group company in India is the next logical step in this process."

The office will be inaugurated on October 20 by Mr. Junichi Ichihara, TMEIC president; Mr. Shigeru Taniguchi, TMEIC GE; and Mr. Guidry.

TMEIC is headquartered in Tokyo, Japan and designs and manufactures drives, motors and complete engineered drive systems for the Metals, Oil & Gas, Material Handling, Utilities, Mining, Cement, Paper, and other industrial markets. TMEIC GE is a joint venture between TMEIC and General Electric with headquarters in the USA, offering sales, application engineering, service, parts and customer training. TMEIC has major operations in Japan, China, Singapore, India, the United Kingdom, Germany, Italy, and the United States.

For more information, contact: info@tmeic-ge.com

####

About TMEIC

Toshiba Mitsubishi-Electric Industrial Systems Corporation (TMEIC) was formed in 2003 from the merger of the industrial systems departments of Toshiba Corporation and Mitsubishi Electric Corporation. TMEIC manufactures and sells variable frequency drives, motors, and advanced automation systems for a range of industrial applications. We drive industry.