



FOR IMMEDIATE RELEASE

**TMEIC Reports Outstanding Utility Scale Photovoltaic System Inverter Orders;
Increases Production Capacity**

Tokyo, Japan, July 8, 2013 – TOSHIBA MITSUBISHI-ELECTRIC INDUSTRIAL SYSTEMS CORPORATION (TMEIC), (President and CEO, Junichi Ichihara), has announced 2012 utility-scale PV Inverter orders above 1GW.

Total shipments for 2012 reached 472MW, most in the first quarter of 2013. TMEIC's current production capability of 1.5 GW per year will be expanded to 2GW per year by July, 2013.

TMEIC has been manufacturing the Solar Ware® line of large scale PV inverters since 2009. The product line includes inverter capacities of 100/175/250/500/630kW. TMEIC has been expanding production capability and growing the sales network to meet the needs created by Japan's renewable energy FIT program, announced in July, 2012.

TMEIC's industry-leading efficiency characteristics, shortened lead-time, production capabilities, and sophisticated power control capabilities have been very well recognized by the market, leading to 2012's high number of orders. Utility Scale Installations accounted for most of the orders, followed by market share growth in the Utility segment.

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About Toshiba Mitsubishi-Electric Industrial Systems Corporation (TMEIC)

Toshiba Mitsubishi-Electric Industrial Systems Corporation (TMEIC) was formed in 2003 from the merger of the industrial systems departments of Toshiba Corporation and Mitsubishi Electric Corporation. TMEIC manufactures and sells variable frequency drives, motors, and advanced automation systems for a range of industrial applications. We drive industry.

The North American operation –

TMEIC Corporation, headquartered in Roanoke, VA, designs, develops and engineers advanced automation, large AC machines and variable frequency drive systems. TMEIC Corporation specializes in the Metals, Material Handling, Oil & Gas, Mining, Testing and other industrial markets worldwide. We drive industry. www.tmeic.com