

FOR IMMEDIATE RELEASE

Contact: Paul Blaiklock, paul.blaiklock@tmeic.com, (540) 283-2099

TMEIC Awarded Automation Contract for Galvanizing Line in Mexico

Roanoke, Va. (January 16, 2012) – TMEIC has signed a contract with Nippon Steel Engineering Corporation to provide the electrical equipment and automation system for a new Continuous Galvanizing Line at the Tenigal plant in Monterrey, Mexico.

TMEIC's (Japan) project scope of supply includes TMdrive®-10e2 low voltage variable frequency drives, nv Series industrial controllers, operator interfaces, computers, and automation software. TMEIC (USA) will provide total system design and comprehensive site services including installation guidance, drives commissioning, automation system verification and system acceptance testing.

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About Tenigal

Tenigal SRL de CV is a joint venture between Nippon Steel Corporation and Ternium S.A. in Mexico for the manufacturing and sale of hot-dip galvanized and galvannealed steel sheets to serve the Mexican automobile market.

About Toshiba Mitsubishi-Electric Industrial Systems Corporation (TMEIC)

Toshiba Mitsubishi-Electric Industrial Systems Corporation (TMEIC) was formed in 2003 from the merger of the industrial systems departments of Toshiba Corporation and Mitsubishi Electric Corporation. TMEIC manufactures and sells variable frequency drives, motors, and advanced automation systems for a range of industrial applications. We drive industry.

The North American operation –

TMEIC Corporation, headquartered in Roanoke, VA, designs, develops and engineers advanced automation, large AC machines and variable frequency drive systems. TMEIC Corporation specializes in Metals, Material Handling, Oil & Gas, Mining, Testing and other industrial markets worldwide. We drive industry. www.tmeic.com