
TMEIC Sweeps the Most Outstanding 2015 Global Company of the Year Award by Frost & Sullivan for the Second Consecutive Year

Toshiba Mitsubishi-Electric Industrial Systems Corporation (hereinafter, “TMEIC”; President & CEO Kiyotaka Machida) received the 2015 Global Company of the Year Award in the PV inverter category for the second consecutive year. This top honor was presented by the major research and consulting firm Frost & Sullivan based in California in the United States.

Frost & Sullivan is actively involved in generating business growth initiatives globally with an emphasis on market research, analysis and consulting. The firm bestows Company of the Year awards annually based on independent research regarding companies that have demonstrated excellent achievements in activities and performance in respective industries. The awards are separated into the Japan, Asia Pacific region and global markets, in which the global award currently won by TMEIC is the highest honor. Last year TMEIC was the first Japanese company to receive this Global Company of the Year Award since the award was first established. This year, TMEIC takes great pride in winning the 2015 Global Company of the Year Award for the second year in a row.

Frost & Sullivan presented this award in recognition of TMEIC's high-performance and highly reliable inverter technologies. Along with setting up production facilities, not only in Japan but also in the United States, China and India, which are positioned as key markets of the PV business, TMEIC was also noted for its global expansion initiatives in capturing market trends. In addition, the Company earned high marks for its sales performance, in which TMEIC has achieved rapid growth particularly over the past two years, as well as for its concerted efforts focused on cost of ownership (optimization of power generation cost and minimization of customers' power generation cost). Among other factors, TMEIC has also gained strong trust from the market as evidenced by achieving shipments of more than 10,000 PV inverters and increasing repeat customers.



About Frost & Sullivan:

Frost & Sullivan, the Growth Partnership Company, works in collaboration with clients to leverage visionary innovation that addresses the global challenges and related growth opportunities that will make or break today's market participants. Our "Growth Partnership" supports clients by addressing these opportunities and incorporating two key elements driving visionary innovation: The Integrated Value Proposition and The Partnership Infrastructure.

Frost & Sullivan website: <http://www.frost.com>

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In order to respond to the needs of manufacturing sites that serve as a foundation for supporting society, TMEIC always sets its eyes on the future of industry, society and the environment as an industrial systems integrator striking a balance between the development of society and a beautiful global environment. TMEIC will contribute to manufacturing and environmental management through leading edge technologies based on its core technologies of rotating machinery, power electronics and engineering.