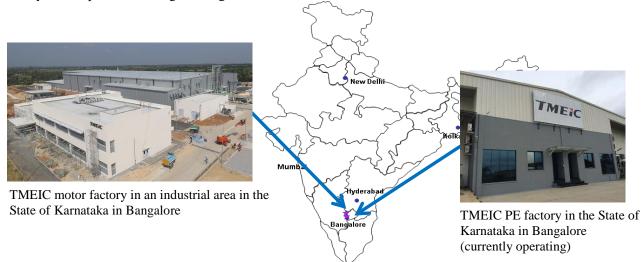


TMEIC Completes Construction of Its Motor Factory in India and Will Commence Production in January 2016

—Seeking to Become a New Regional Base Responding Globally Together with Its Currently Operating PE Factory —

Toshiba-Mitsubishi Electric Industrial Systems Corporation (hereinafter, "TMEIC"; President & CEO Kiyotaka Machida) completed construction of its motor factory in India at the end of October 2015. The new factory with a land area of 60,708 sq. meters and building space of 15,112 sq. meters was established as part of TMEIC's global expansion efforts. The factory will commence production from January 2016.

Demand for industrial infrastructure development is rapidly growing in line with significant economic growth in India. In order to capture this demand and implement the "Make in India" initiative promoted by Prime Minister Narendra Modi, TMEIC has set up a manufacturing base in an industrial area on the outskirts of Bangalore to deliver industrial motors in India. While TMEIC has already established a power electronics (PE) factory, which is also located in the vicinity of Bangalore and is currently fully operating, the motor factory set up at this time has made it possible to deliver motor and drive products in the same way as in Japan in the Bangalore region.



TMEIC has invested approximately 5 billion yen as the first phase of establishing this motor factory and plans to further invest approximately 2.5 billion yen in fiscal 2016 for realizing sales on a scale of 10 billion yen in five years in fiscal 2020. Additionally, together with product development carried out in advance of the establishment of the motor factory for the TM21G series, which is globally competitive in terms of its compact size, light weight and high efficiency, the Indian factory will roll out a product lineup with a 150kW-23000kW capacity.

In addition to the domestic market in India, the new motor factory based in India will also deliver highly competitive products that realize the level of quality equal to Japanese products in respective areas around the world by leveraging the global sales network of the TMEIC Group. At the same time, by building a flexible, global production system that will optimally utilize the supply chain of its Indian motor factory and factories in Japan in a timely manner, TMEIC seeks to supply the best products that can contribute to strengthening customers' competitiveness.



Media inquiries:

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In order to respond to the needs of manufacturing sites that serve as a foundation for supporting society, TMEIC always sets its eyes on the future of industry, society and the environment as an industrial systems integrator striking a balance between the development of society and a beautiful global environment. TMEIC will contribute to manufacturing and environmental management through leading-edge technologies based on its core technologies of rotating machinery, power electronics and engineering.